

## Daily Appeal.

MEMPHIS.

TUESDAY MORNING, AUGUST 27.

OFFICIAL JOURNAL OF THE CITY.

A. C. HARRIS, PUBLISHER.

SEE FIRST AND FOURTH PAGES.

THE KNOXVILLE WHIG—The organ of the East Tennessee Unionists—announces in its issue of the 24th inst., the abandonment of all idea of holding the Kingston convention, the delegates to which were to have been elected on the 30th of August.

This convention which is fast taking place among the people of that section, we feel confident, is sweeping every vestige of opposition before it. Various gentlemen of this city, who have recently returned from there, represent the change as even surpassing the metamorphosis of the Whig. It is asserted by many that it would be unwise for such exiled traitors as JOHNSON and MAYNARD to return to their homes, unless bringing with them vouchers of repentance for the past and of better conduct for the future.

It has been telegraphed all over the continent, with a great flourish of trumpets, that the banks of New York, Philadelphia, Boston have agreed to take per one hundred and fifty millions of the treasury notes, recently authorized to be issued by the Lincoln government. When first advised of this strange determination, we felt confident that the loan had either been forced by the strong arm of military power, or else had been practiced upon the people of the North by a false announcement. While outstanding obligations of the "old wreck" could easily be purchased in market at from eighty-five to ninety cents in the dollar, it was absurd to suppose that the banks would be induced to take at par on such terms as the Government of these Yankee cities, without some additional security beyond what is given in ordinary cases. As "manner without" so with this fact, which is sufficient to expose by that honest spirit of popular rights and liberty, the New York press.

According to the understanding of the New York press, the banks of New York, Boston and Philadelphia have not pledged themselves to take of the Lincoln government \$150,000,000 in treasury notes at any rate. They have simply agreed to take \$50,000,000 at the present time, and the balance of \$100,000,000 to be paid down, as part of the \$150,000,000 loan; and the balance is to be paid to the credit of the government in the hands of the Lincoln government. The Lincoln government obliges itself to receive any past due treasury notes, or any day treasury notes, as part of the \$150,000,000 loan; and the balance is to be paid to the credit of the government in the hands of the Lincoln government. The Lincoln government obliges itself to receive any past due treasury notes, or any day treasury notes, as part of the \$150,000,000 loan; and the balance is to be paid to the credit of the government in the hands of the Lincoln government.

Such is the substance of the article which is being imposed upon the credulous and unsuspecting masses, by the dishonest and unscrupulous Chas. who presides over the very "exchange" of the Washington Bank. It is not a loan at par, but on the contrary the very far from it, for, as we have remarked, "while the banks draw out of the beginning on the money, ninety percent of the sum will remain in their vaults for an indefinite period. Whatever amount they pay over to the government may be paid in depreciated paper, and all the while the balance is being paid back to them in gold from the subscriptions to the national loan received from the hands of the people."

This is the simple statement of the case in a nutshell, which, we repeat, is an unmitigated swindle, concocted for the purpose of deluding the poor and ignorant into believing that they are doing a patriotic deed. No government that is forced to such an expedient can longer lay claim to the respect of courteous powers, but must forfeit what little character for honesty it may possess, and seek sympathy only in the madness of the fanaticism that induced it. It must speedily consummate its disgrace by adding moral to pecuniary bankruptcy.

THE NASHVILLE BANNER of Sunday says that Joseph Dixon, from Oregon, J. S. Archer, from Washington Territory, and H. B. Davidson, from California, all lately officers in the United States army, passed through Nashville on Saturday en route for Richmond, for the purpose of offering their services to the Confederate government.

Congress has passed a law, and the President has signed it, providing that, where in any State there shall be no regular session of the Legislature, the election of Senators for the year 1862, shall be held on the 15th of February, 1862, the election of Senators for the year 1863, shall be held on the 15th of February, 1863, and the election of Senators for the year 1864, shall be held on the 15th of February, 1864.

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## MILITARY MOVEMENTS IN LOUISIANA.

A gentleman who arrived in this city yesterday, informs us that Louisville was visited on Saturday evening last by the federal brigadier general, John C. Fremont, who was on his way to the front. He was accompanied by a large staff, and was received with the utmost honors. He was seen by the people of Louisville, and was highly respected by them.

The United States troops, up to date of the 24th inst., had abandoned the western portion of the territory, destroying Fort Breckinridge and the stores at that point, a large amount of grain and provisions at Tipton, and the stores at the building of Fort Buchanan, and all its contents, and other property amounting in the aggregate to half a million of dollars.

Col. BAYLOR, in command of the Confederate forces, had issued his proclamation regarding the territory temporarily under a military government. He had also issued his proclamation regarding the territory temporarily under a military government. He had also issued his proclamation regarding the territory temporarily under a military government.

The Legislature of Kentucky meets on Monday next. The term of Mr. Porter, the President of the Senate, having expired, it will devolve upon the Senate to choose another officer of that body. Mr. Porter is a State rights man, and is expected to be re-elected.

We learn that Hon. Garrett Davis, of Ky., who it was announced had gone to Washington for the purpose of urging the authorities to issue orders to break up the federal camps in that State, has returned home, his mission having proved fruitless. Lincoln has "put down his foot" in Kentucky; it remains to be seen whether he can keep it there.

The ladies of Tunica county, Mississippi, having completed the uniforms and other equipments to contribute to the present comfort of their fathers, husbands, brothers and sons, are now preparing to send them to the front. They have also prepared a large number of packages of clothing, and other necessities, for the use of the soldiers. They are now preparing to send them to the front.

ECONOMY IN COFFEE.—In these times, says the Petersburg Express, when things are dear and money scarce, any combination which satisfies economy and gratifies the palate at the same time, is a most desirable thing. The coffee trade in this city is now in a most flourishing state. The coffee trade in this city is now in a most flourishing state.

TO CONSUMERS AND MANUFACTURERS OF SMALL ARMS.—Gov. Brown has issued his proclamation regarding the manufacture of small arms. He has also issued his proclamation regarding the manufacture of small arms. He has also issued his proclamation regarding the manufacture of small arms.

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## FROM THE SEAT OF WAR IN VIRGINIA.

(Special Correspondence of the Appeal.)  
Retrospect of the last month from July 27 to August 26—The seat of war in Virginia is now at Richmond. The seat of war in Virginia is now at Richmond. The seat of war in Virginia is now at Richmond.

Just one month has passed by since the great northern Army of the Potomac, under General McClellan, dashed itself upon the defenses of Manassas. What has been done by the Lincoln administration during that period to retrieve the misfortune of that disastrous day, to reassure the northern mind of the ability of the government to enforce obedience to its laws, and to satisfy the impatient spirits in Washington and New York that the war shall be a short and decisive one? Let us take a retrospect of the month and see.

Just outside the church-yard are three graves, the middle one bearing the following words on a slab: "This is a Yankee's grave—the name of John S. Smith was hung by his country for desertion." From other data we learn that John S. Smith was a deserter, and that he was hanged by his country for desertion.

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